

# REED DEMANDS CREDIT STATUS

## Calls on Judiciary Committee to Summon Secretary With Books and Records.

## SEeks CURB ON LENDING

Secretary of the Treasury Houston was called upon today by the Senate Judiciary Committee to appear before it tomorrow with all information and papers bearing on the status of foreign loans, credits, or other

Houston will appear before the Judiciary Committee tomorrow in executive session. He will be closely questioned regarding the Treasury Department's foreign fiscal policies, as he was by the Senate Foreign Relations Committee on Saturday.

**MOTION IS PASSED.**

The following motion was passed by the Judiciary Committee to require Houston to submit documentary evidence to sustain his contention that

"That the committee adjourn to meet tomorrow morning at 10 o'clock and that the Secretary of the Treasury be requested to be

show that this Government is in honor bound to pay further moneys to European governments, and the amounts thereof; the kind of securities which have been delivered or which it is proposed to take at the time the money is advanced; and what negotiations have taken place with reference to changing their

ities which have been delivered or which it is proposed to take at the time the money is advanced; and what negotiations have taken place with reference to changing their demand obligations into long-time bond obligations."

Reed replied the bill involved the legal rights of Houston to make additional advances to or enter into new commitments with foreign nations

and is therefore one for the Judiciary Committee to act on.

**REED IS SUSTAINED.**

Reed was sustained by a majority of the committee, which decided Houston should be requested to bring all data bearing on the foreign financial situation that the Treasury De-

Some of this data, it was stated, Houston failed to produce when he appeared before the Senate Foreign Relations Committee on Saturday. He said then he had been advised by the State Department that it was to be considered "extremely confiden-

Reed declared the Senate possessed the right to know all that the Treasury Department is doing with the taxpayers' money and said Houston should be compelled to produce every

scrap of paper he possessed which would enlighten the Senate as to the details of the Treasury Department's financial transactions with the foreign governments.

**BASIS OF PROPOSAL.**

Proposals made by the allies that their debts to the United States be canceled have been based on the contention that the allies were fighting

The United States has refused to accept this contention, inasmuch as it would be an admission that this nation should have gone into the war before she did.

have informally advised British representatives that this nation believes that the allies have been repaid for their efforts prior to 1917 by the awards granted them at the peace conference. The United States asked

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